SESSON 1-HANDOUT 1

A MONTHLY HOUSEHOLD BUDGET

Month of \_\_\_\_\_\_\_\_\_\_\_

BUDGET ACTUAL

WHAT COMES IN EACH MONTH

FIXED INCOME: (Reliable income that will come in the same every month—After taxes)

Social Security \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Pension \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Supplemental Social Security Income \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

(SSI)

Salary from a secure job \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Wages from a job with consistent hours \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Child Support Received \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Alimony Received \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Total Fixed Income \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

VARIABLE INCOME: Income that varies month to month

Wages from a job with varied hours \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Piecemeal work \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Seasonal work \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Gifts from family & friends \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Flea markets & other sales \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Total Variable Income \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

**TOTAL MONTHLY INCOME** \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

WHAT GOES OUT EACH MONTH (Include all expenses

regardless of how they are paid)

FIXED EXPENSES

Rent or mortgage payment \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Utilities: Gas / Electricity \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Car Payment \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Cable TV \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Cell Phone \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Landline Phone \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Internet \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Streaming Services \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Subscriptions: Magazines / Services \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Health Insurance \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Life Insurance \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Auto Insurance \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

School Loan Payment \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Trash pickup \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Child Support Paid \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Alimony Paid \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Emergency Fund \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Total Fixed Expenses \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

VARIABLE EXPENSES

Groceries from Store \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Restaurant & Fast Food \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Entertainment/Travel \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Cleaning & Household Supplies \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Home Maintenance Expense \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Personal Care & Hygiene \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Haircuts & Styling \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Clothing \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Paid Childcare \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Gasoline \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Additional Taxes \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

Total Variable Expenses \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

**TOTAL MONTHLY EXPENSES** \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_

**NET SURPLUS OR DEFICIT**